

**THE YOUNGSTOWN CITY SCHOOL DISTRICT MEETING  
YOUNGSTOWN, OHIO**

*20 West Wood Street*

*October 25, 2016*

The CEO and the Youngstown Board of Education met in regular session at the I.L. Ward Building on October 25, 2016. The meeting was called to order at 5.35 p.m. by the Board president Ms. Kimble. The meeting opened with the Pledge of Allegiance followed by a moment of silence.

Roll call was taken with the following people in attendance:

Adair, Hunter, Kimble, Murphy, Sanderson, Shadd, Williams, Mohip

Members absent: None

**APPROVAL OF AGENDA**

Mr. Mohip asked the board members if they had anything to add to the agenda regarding bond or tax issues. Mr. Hunter called a point of order and said the agenda had to be approved by the board. Mr. Mohip explained that board approval was no longer needed and at the last meeting he explained that he would be taking over the process under operational and managerial rights. Mr. Hunter continued with his protest of the takeover of the meeting. Mr. Mohip announced that he was taking a ten minute caucus and afterwards he would return to the meeting. Mr. Hunter asked the board members not to leave and to stay as a united board and handle the board business. Ms. Kimble then informed the board that she was turning the meeting over to Mr. Murphy to see if she could get some questions answered. Ms. Kimble asked the board members if they were okay with this decision and they replied that they were.

During the ten minute caucus the board members continued with the meeting, Ms. Adair made a motion and Ms. Sanderson seconded to approve the agenda. On discussion Mr. Shadd said that he would like to have the vote after there is some resolution from the CEO and the board president.

Ms. Adair then made the following statement "board members have had no opportunity to submit questions or have input in the agenda therefore I cannot and will not approve it. I am not concerned about the CEO's recent edict concerning his unlawful control over "board" operations. There obviously is a difference between the word district and the word board. We are board members, elected board members. I was elected to this body to represent the wishes and directions of the community. As a member of the board I was to use my knowledge, skills and ability to act in the best interest of the students and community. In that regard, my voice and the voice of the community have been totally silenced. When approached by parents and other city property tax payers with questions about what things and why things are happening in our buildings, I am not able to give them a knowledgeable or rational answer because as some employees have told me, we have been told not to give you any information; your questions have to go through the

CEO. Needless to say in my opinion, that is an unfortunate attempt on the part of some to keep and exclude elected board members in the dark.”

Ms. Adair continued to speak about HB70 and what happens if the district test scores do not improve. In closing she stated she will only be held accountable for those issues that she had been directly responsible for and would not be held accountable for decisions, actions and outcomes taken by the CEO and his staff. She does not approve of the agenda because these meetings are for board members and not the CEO or Superintendent’ meetings.

Ms. Sanderson added that the board members are elected officials and not the employees. She feels the CEO is mistaken when he is reading his version of HB70. Nowhere in the bill does it say he has authority over the agenda to create, to amend or disregard the agenda that is the boards’ authority and in that regard she would not be agreeing to the agenda.

Mr. Hunter said that this was a dog and pony show and an attempt to get the elected representatives of the people to stand as representatives of an agenda that does not come from the people. HB70 still leaves the elected body with a voice and the public should be able to have that voice. Mr. Hunter said he does not know of any elected body except a dictatorship where the elected body cannot approve their own agenda, their own minutes or even go to an executive session without the CEO approval. Mr. Hunter said he would not be window dressing for an agenda that did not represent the community.

Mr. Mohip returned and restarted the meeting. He told the board that he was not taking away their voice, when appropriate he would ask for their feedback and/or their comments. He stated he was not doing anything to take away their rights around tax issues and bond issues. Everything else he was doing were the rights that were afforded to him by law passed by the great state of Ohio.

Mr. Murphy said he was gone for two weeks and it was obvious that he had missed a lot. He asked about minutes. The treasurer said she would get them out as soon as possible.

Mr. Mohip said we would move on to the minutes but Mr. Hunter said they were still in discussion about the agenda. Mr. Mohip stated that he approved the agenda and Mr. Hunter said he had no rights to approve the agenda. Mr. Olverson spoke and said one of the things that changed is some of the items sent out were titled Youngstown Board of Education meeting but this was now a Youngstown City School District meeting and the CEO has complete operational, managerial and instructional control at this time according to HB70 section 3302.10.

Mr. Mohip once again said that he approves the agenda as stated. If any board members had anything else to add regarding tax abatements or bond issues he would add those items to the agenda.

Ms. Adair said there was no discussion about the abatement and she was not prepared to have any discussion on these issues or anything else on the agenda because the board has had no input.

Mr. Mohip asked again if there were any additions and if not he would move on. There was another lengthy dialogue between Mr. Hunter, Mr. Mohip, Mr. Olverson and Ms. Kimble.

Mr. Mohip called for a presentation by Linda Hoey. Mr. Hunter stood and asked the board members not to continue on in the illegal meeting. He asked the board members to leave with him and not continue to be stooges for Mr. Benyo and Governor Kasich.

Mr. Shadd replied that Mr. Hunter, Ms. Adair and Ms. Sanderson voted to discontinue the lawsuit that the board had against this process and now you are upset about what is happening; this is the future you created for our district. The board is doing everything they can to work with the CEO under HB70 which they know is unlawful and he does not necessarily like the way the meeting is structured but right now this is the only way the board can find out what is happening with the students of Youngstown City Schools. He stated that if this was a joint meeting then let everyone work together to bring about positive change for our children.

Mr. Hunter, Ms. Adair and eventually Ms. Sanderson left for the remainder of the meeting.

The agenda was approved as presented by the CEO.

## **COMMUNICATIONS/RECOGNITIONS**

Mr. Mohip asked Linda Hoey to come forward and give her presentation. Ms. Hoey thanked Mr. Mohip for coming to the district and recognizing the most important thing going on in the district which is the parents and the students. The conference was planned by Linda Hoey and Guy Burney entitled P.R.I.D.E which stands for Parents Realizing Involvement Determines Education. The conference which encourages team building skills and relationship building was attended by 100 parents as well as some teachers. Ms. Hoey encouraged people in the audience to join the group to get the district back to functioning the way it should.

## **CITIZEN PARTICIPATION**

Minister Theodore Brown representing the Community Leadership Coalition on Education addressed the CEO, the board and the community about HB70. Mr. Brown discussed how the group has voiced their opinion from the beginning regarding any plan that poses a threat to quality public education. There is great concern that one person having sole authority over a district without regard to the elected board and the community that elects them constitutes a dictatorship giving place to decisions being made without accountability. The CEO initially said he would work with the elected board, community, parents and all stakeholders but it appears now that this was just

rhetoric. Minister Brown said we cannot expect a plan that was crafted in the dark to bring light to our children's' education and therefore they will continue to fight to bring back local control of the Youngstown City School district.

Onekia Myles was dismayed when she was told her child was not prepared for kindergarten and wanted to know why Youngstown City Schools were not caught up with the schools in Struthers. If the current administrative team is not here to help then why are they here? She requested a written response to her question.

## **CAO'S REPORT**

### **Resolutions**

Mr. Olverson had two resolutions: Resolution No. 10.25.16.-01 – Continuing Contracts and Resolution No. 10.25.16-02 – Complimentary Passes

#### **RESOLUTION NO. 10.25.16-01**

##### **CONTINUING CONTRACTS**

**WHEREAS**, the person(s) whose names are listed below has served as a teacher in the Youngstown City School District for at least three of the last five years, including the school year 2015-16; and

**WHEREAS**, these teachers hold a five year license, professional or permanent certificate valid for the school year 2016-17; and

**WHEREAS**, these teachers are, therefore, eligible for a continuing contract in accordance with Section 3319.11 R.C.; and

**WHEREAS**, it is the recommendation of the Chief Academic Officer, that these teachers be re-employed for the school year 2016-17;

**NOW THEREFORE, BE IT RESOLVED**, by the CEO that these teachers be granted a continuing contract for the school year 2016-17 as indicated and in accordance with the provision of the salary schedule:

#### **Kindergarten**

Christina Pacurar

#### **Building**

Taft Elementary

*NOTE: The foregoing listing of schools for programs is not intended to assure any teacher the same assignment.*

On \_\_\_\_\_, 2016, this resolution was considered by the Chief Executive Officer.

Decision by Chief Executive Officer:

Decision by Chief Executive Officer:

\_\_\_\_\_ This resolution is adopted.

\_\_\_\_\_ This resolution is not adopted.

\_\_\_\_\_  
Treasurer

**RESOLUTION NO. 10.25.16-02**

**RESOLUTION NO: 10.25.16-2 COMPLIMENTARY PASSES**

**WHEREAS**, in accordance with state law, the Youngstown City School District (YCSD) offers certain fringe benefits to our employees; and

**WHEREAS**, the YCSD offers certain benefits to community residents and other individuals; and

**WHEREAS**, the District and community benefit through the presence of our faculty and staff, and others identified in this resolution at school sponsored athletic and cultural events;

**NOW, THEREFORE, BE IT RESOLVED** by the CEO as follows:

The Youngstown City School District provides complimentary passes and waives payment of any entry fee to the events listed below for all full time and part time employees and for the Golden Buckeye citizens, current/former Board of Education members, and current fire/police/safety officials for the 2015-2017 school year.

Complimentary passes/payment waiver applies to the following District events:

1. Fall Sports: Football and Volleyball
2. Winter Sports: Basketball Boys and Girls
3. Spring Sports: Track, Baseball and Softball

**IT IS FOUND AND DETERMINED** that all formal action of this School District through its Chief Executive Officer concerning or related to the adoption of this Resolution was adopted in an open meeting, and all deliberations that resulted in such formal action were adopted in meetings open to the public, in compliance with all applicable requirements of the Ohio Revised Code.

On \_\_\_\_\_, 2016, this resolution was considered by the Chief Executive Officer.

Decision by Chief Executive Officer:

This resolution is adopted

This resolution is not adopted

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Treasurer

### **Personnel Recommendations**

Mr. Olverson reported on the following recommendations. He reported we now have a guidance counselor at MLK and have hired several new preschool teachers due to a 25% in all day preschool. A music teacher was located for McGuffey. An increase was made to the salary of Brian Dugan to add in the ROTC money sent by the government. He mentioned the retirement of Harry Evans to congratulate him on 27 years of service.

Mr. Murphy questioned the wages of the bus drivers. Mr. Olverson said he would check the rate and get back with the information. Mr. Shadd asked if there were head coaches for the middle school. Mr. Mohip explained that there is one head coach for boys and girls and everyone else are assistant coaches. The district has hired school based social workers. Ms. Kimble asked if Christina Scissum was related to Art Scissum, principal at McGuffey. Mr. Olverson said yes but there was no conflict of interest. Ms. Kimble also asked about May Samad inquiring if she was one of the truancy intervention employees and Mr. Murphy wanted to know if they were going to replace that position. Mr. Olverson stated that Ms. Samad was a truancy employee and whether she would be replaced was still in discussion.

*(All individuals have endorsed having no immediate family members employed by the Board unless otherwise specifically noted)*

Item 1: I wish to recommend that the following **CERTIFICATED APPOINTMENTS** be accepted for the **2016-17 SCHOOL YEAR:**

#### **Limited Contract Teachers** – Fund 001

##### **Guidance Counselor**

Kristen Campana-10 Months, 191 Days-M.L. King-MA+30, Step 3-\$42,765.00-(Pro-rated \$33,183.77) Effective October 17, 2016-**Guidance Counselor**

##### **Teachers**

Stefanie Fickle-10 Months, 183 Days Wilson-BA, Step 1-\$34,096.00-(Pro-rated \$26,457.04)- Effective October 17 2016-**Preschool**

Gary Harper-10 Months, 183 Days-Kirkmere/McGuffey-MA+45, Step5-\$47,533.00-(Pro-rated \$36,833.53)- Effective October 17 2016-**Music**

Nicole Parise-10 Months, 183 Days-Wilson-BA, Step 1-\$34,096.00-(Pro-rated \$26,457.04)- Effective October 17 2016-Preschool

Linda Rupchak-10 Months, 183 Days-McCartney Head Start-BA, Step 1-\$34,096.00-(Pro-rated \$26,457.04)- Effective October 17, 2016-Preschool

Tutors-Fund 572-Williamson Elementary- \$25.00 per hour to be used on an as needed basis, not to exceed 25 hours per week, Effective October 11, 2016 through May 03, 2017:  
Mark Casey

Tutors-Fund 572-Volney- \$25.00 per hour to be used on an as needed basis, not to exceed 25 hours per week, Effective October 13, 2016 through May 03, 2017:  
Sharon Vrabel

Substitute LLI Tutor-Fund 572- I.L. Ward- \$15.50 per hour to be used on an as needed basis, not to exceed 25 hours per week, Effective October 20, 2016  
Jamira Ellis

YAA Teacher- Fund-599-Volney-\$22.35 per hour; not to exceed 16 hours per week; Effective October 19, 2016:  
Tina Felger  
Carmelann Maszczak

Substitute Teacher - (Fund 001)- To be used on an "as needed basis"; not to exceed 25 hours per week, effective date 10/25/16 to be paid as follows:

- \$80.00 a day or from day 1 to day 60 in the same position
- \$172.35 a day from day 61 to day 183 in the same position

Jessie Akpadock  
Ron Carik

Kimberly Dawson  
Marvin Johnson

*For the record:*

Local Professional Development Committee Members (LPDC)-will be paid out of fund 572

Choffin Practical Nursing-Fund 012-Per Diem Practical Nurse faculty \$22.35 per hour, not to exceed 25 hours per week; Effective date August 23, 2016  
Faye Miller

Limited Contract Teachers – Fund 001

Brian Dugan-10 Months, 183 Days-East--Step 5 - \$41,083.000 (ROTC Instructor) - (In addition to \$27,000 paid to YCSD by Cadet Command)

YAA Teacher- Fund-599-M.L. King-\$22.35 per hour; not to exceed 16 hours per week; Effective October 19, 2016:  
Monique Smith  
Brittany Welsh

YAA Teacher- Fund-599-Harding-\$22.35 per hour; not to exceed 16 hours per week; Effective October 19, 2016:

Courtney Angelo  
Alyssa Wiery

Vicki Sims  
Yvette Kirksey

**YAA Tutor**- Fund-599-McGuffey-\$15.50 per hour; not to exceed 16 hours per week;  
Effective October 19, 2016:

Tiffany Allen

**YAA Tutor**- Fund-599-McGuffey-\$15.50 per hour; not to exceed 16 hours per week;  
Effective October 19, 2016:

Charles Stark

**Academic Coach**-Fund-001-Rayen Early College-\$15.50 per hour, not to exceed 25  
hours per week; Effective October 19, 2016:

Kevin Douglas

**Winter Sports Supplemental Contracts** Fund 001 – Percentages are based upon  
teacher's base salary per YEA agreement:

**East High School (Boys)**

Claude Bentley	Asst. Basketball Coach	\$4,043.63	(12.5%)
Aaron Coward	Asst. Basketball Coach	\$4,043.63	(12.5%)
Brandon Dotson	Asst. Basketball Coach	\$4,043.63	(12.5%)
Dennis Simmons	Head Basketball Coach	\$8,087.25	(25.0%)
Corey Thomas	Asst. Basketball Coach	\$4,043.63	(12.5%)
Norman Williams	Asst. Basketball Coach	\$4,043.63	(12.5%)

**East High School (Girls)**

Lavon Lamb	Head Basketball Coach	\$8,087.25	(25.0%)
Jasmine Handy	Asst. Basketball Coach	\$4,043.63	(12.5%)
Jacia Stoffer	Asst. Basketball Coach	\$4,043.63	(12.5%)
Sarah Such	Asst. Basketball Coach	\$4,043.63	(12.5%)

**Middle School 7<sup>th</sup> & 8<sup>th</sup> (Boys)**

Mark Cherol	Asst. Basketball Coach	\$4,043.63	(12.5%)
Marcus Higgs	Asst. Basketball Coach	\$4,043.63	(12.5%)
Stephen Flores	Asst. Basketball Coach	\$4,043.63	(12.5%)

**Middle School 7<sup>th</sup> & 8<sup>th</sup> (Girls)**

Kenneth Haid	Asst. Basketball Coach	\$4,043.63	(12.5%)
Matthew Garcher	Asst. Basketball Coach	\$4,043.63	(12.5%)

Item 2: I wish to recommend that the following **CERTIFICATED LEAVES OF ABSENCE** be  
accepted for the **2016-17 SCHOOL YEAR:**

**Teachers**

Elizabeth Harasyn	Military Leave	Effective 08/22/16-02/20/17
William Spurio	FMLA	Effective 10/17/16-12/31/16



Item 3: I wish to recommend that the following **CERTIFICATED RETIREMENTS/RESIGNATIONS** be accepted for the **2016-17 SCHOOL YEAR:**

**Administration**

Harry Evans Retirement Effective 01/01/2017

**Teacher**

Amber Howard Personal Reasons Effective 10/14/2016

Item 4: I wish to recommend to the Board the following **CLASSIFIED APPOINTMENTS** for the **2016-17 SCHOOL YEAR:**

**Appointments**

Robert Kuti; Fund 001- moved from Sub Security to Part time Security; \$24.98 per hour; Effective 09/26/2016

Liane Gonzalez; Fund 001; Full time Educational Assistant/McGuffey Preschool; \$12.67 per hour Step 1; Effective November 1, 2016

Sylvia Vasquez; Fund 001; - Full time Educational Assistant/McGuffey Preschool; \$11.69 per hour Step 1; Effective October 24, 2016

**Bus Drivers**

**5-Hour Bus Drivers- (Fund 001)** To be used on an as needed basis with a minimum schedule of 25 hours per week:

Dennis Kopnisky to be paid \$18.14 per hour Effective: 10/7/2016.

Mary McCall to be paid \$ 18.14 per hour Effective: 10/12/2016.

**Bus Aide: (Fund 001)** To be used on an as needed basis and work between 20-29 hours per week, to be paid \$ 8.10 per hour:

Texila Cuebas Ayala

Xiomara Colon Ayala

Maria Rivera

**Sub Cook Helper: (Fund 006):** To be used on an "as needed basis"; not to exceed 25 hours per week, to be paid \$ 8.10 per hour;

Michelle Coppola Effective Date: 10/17/16

Lorrie S. Durkin Effective Date: 9/27/16

Beverly Linton Effective Date: 10/17/16

**Sub Custodian: (Fund 006):** To be used on an "as needed basis"; not to exceed 25 hours per week, to be paid \$ 8.10 per hour;

Randall Grilli Effective Date: 10/31/16

**Sub Educational Assistant: (Fund 001):** To be used on an "as needed basis"; not to exceed 25 hours per week, to be paid \$ 8.10 per hour;

Marlene Fernandez Effective Date: 10/26/16

**Monitorial Aide: (Fund 006):** To be used on an as needed basis; not to exceed 25 hours per week, to be paid \$ 8.10 per hour;

Vanessa Mitchum

Effective Date: 8/22/2016

**Parent Advocate-YEC: (Fund 006):** To be used on an as needed basis; not to exceed 25 hours per week, to be paid \$ 8.10 per hour;

Darla James

Effective Date: 10/18/2016

Nathea Stevens

Effective Date: 9/28/2016

**Volunteers**

Jonathan Bentley East High Basketball (Boys)

Effective: 10/28/16-03/18/2017

Kevin Douglas East High Basketball (Girls)

Effective: 10/28/16-03/18/2017

*For the record* Ruth Sanchez's (Educational Assistant ESL) start date is September 19, 2016

Item 5: I wish to recommend to the Board the following **CLASSIFIED LEAVES OF ABSENCES:** for the 2016-17 School Year:

**Educational Assistants**

Patricia Martin

FMLA

09/09/2016 - 10/10/2016

Ermelinda Soto

Educational Leave

09/18/2016 – 05/25/2016

Nancye Washington

FMLA

10/3/2016 - 01/11/2017

Ext. Medical Leave

01/11/2017 - 04/03/2017

**Interpreter**

Melinda Straley

Medical Leave

9/19/2016 – 11/25/2016

Item 6: I wish to recommend to the Board the following **CLASSIFIED RESIGNATIONS:** for the 2016-17 School Year:

**Retirements**

Dawn Bailey

Secretary/Student Services

Effective December 31, 2016

Kathy Harris

Secretary/Business Office

Effective January 1,

2017

Catherine Atterberry

Secretary/Adult Education

Effective December 31, 2016

**ADDENDUM**

Item 7: I wish to recommend the following **CERTIFICATED APPOINTMENTS** be accepted for the 2016-17 SCHOOL YEAR:

**School Based Social Workers** -Maximum annual salary; \$41,924.00 – Masters + 5 years

LaWanna Simms

Jackie Brown

Nicole Shuster

LaToya Perry

Christina Scissum

Pat Price Johnson

Verlynn Britt

May Samad

Shelley Russ Taylor

Sparkle Sanders

Delores Womack

## **PRESIDENT'S REPORT**

Ms. Kimble, presented Monica Jones, principal of YEC with an award of recognition from the Ohio Department of Education. Ms. Jones stated that 75% of the students who attend YEC graduate with an associate's degree, she thanked her team and also Michele Dotson for her grass roots work and making it possible for her to continue on with the progress being made at YEC.

## **TREASURER'S REPORT**

The treasurer along with James Reinhard, utility administrator, presented the five year forecast. The forecast was presented in three different scenarios (see attachments). The treasurer also suggested that a policy be put in place that addresses a fund balance reserve. She used the example of two months of expenses or two months of revenues. The treasurer prepared a recommendation for the approval of the five year forecast. Mr. Mohip approved the five year forecast.

## **TREASURER'S RECOMMENDATIONS** **TO THE CEO**

Treasurer, Sherry Tyson presents the following item for approval:

Item 1: It is recommended that the five-year forecast from July 1, 2016 to June 30, 2021 be approved and that the Treasurer be authorized to file the report with the Ohio Department of Education.

**IT IS FOUND AND DETERMINED** that all formal action of this School District through its Chief Executive Officer concerning or related to the adoption of this recommendation was adopted in an open meeting, and all deliberations that resulted in such formal action were adopted in meetings open to the public, in compliance with all applicable requirements of the Ohio Revised Code.

On, \_\_\_\_\_, 2016 this recommendation was considered by the Chief Executive Officer.

Decision by Chief Executive Officer:

\_\_\_\_\_ The recommendation is accepted.

\_\_\_\_\_ The recommendation is not accepted.

**NEW BUSINESS**

Mr. Mohip approved the payment of \$8,250.00 for NASBA membership for the board. Mr. Shadd asked about the policies and Mr. Olverson replied that changes are being made to the policies to reflect the change in leadership, from board to CEO.

Meeting adjourned 7:00 p.m.

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CEO

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Treasurer

**Youngstown City School District**

**Five Year Forecast**

**July 1, 2016 to June 30, 2021**

**October 25, 2016**

# YOUNGSTOWN CSD

MAHONING

## Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual; Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	ACTUAL				FUND BALANCE				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Percent Change	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$20,649,932	\$21,967,482	\$21,957,189	3.2%	\$21,900,000	\$21,750,000	\$21,500,000	\$21,250,000	\$18,500,000
1.020 Tangible Personal Property Tax		511							
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	83,410,050	90,690,559	91,387,982	4.6%	92,400,000	90,600,000	88,900,000	87,000,000	85,200,000
1.040 Restricted State Grants-in-Aid									
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	3,363,852	3,841,720	3,490,417	2.5%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
1.060 All Other Revenues	3,175,088	1,299,690	1,735,788	-12.7%	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
1.070 <b>Total Revenues</b>	<b>110,598,929</b>	<b>118,129,942</b>	<b>118,572,356</b>	<b>3.6%</b>	<b>118,400,000</b>	<b>117,450,000</b>	<b>115,400,000</b>	<b>113,350,000</b>	<b>108,800,000</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	619,908	521,720	6,002,143	517.9%	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
2.060 All Other Financing Sources	56,183	949,631	591,187	791.4%	400,000	400,000	400,000	400,000	400,000
2.070 <b>Total Other Financing Sources</b>	<b>676,091</b>	<b>1,471,351</b>	<b>6,593,330</b>	<b>334.9%</b>	<b>1,600,000</b>	<b>1,600,000</b>	<b>1,600,000</b>	<b>1,600,000</b>	<b>1,600,000</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>111,265,029</b>	<b>119,601,293</b>	<b>125,165,686</b>	<b>6.1%</b>	<b>121,000,000</b>	<b>119,050,000</b>	<b>117,000,000</b>	<b>114,950,000</b>	<b>110,400,000</b>
<b>Expenditures</b>									
3.010 Personal Services	40,133,490	41,066,332	42,824,637	3.3%	44,109,630	44,431,822	44,931,822	44,931,822	44,801,822
3.020 Employees' Retirement/Insurance Benefits	16,478,108	21,028,496	20,184,879	4.9%	20,842,161	21,775,670	22,804,024	23,802,713	24,871,309
3.030 Purchased Services	44,382,087	46,042,528	45,661,236	1.4%	48,328,122	46,483,566	44,547,361	44,589,430	44,839,895
3.040 Supplies and Materials	1,782,387	1,545,169	1,857,407	3.4%	2,294,555	2,140,448	2,183,255	2,228,920	2,271,459
3.050 Capital Outlay	545,688	1,207,672	927,707	49.1%	2,008,261	2,338,368	2,185,154	2,028,857	1,889,434
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes	759,108	771,108	785,108	1.7%	418,000	430,000			
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other	32,825	32,825	32,825						
4.060 Interest and Fiscal Charges	68,590	55,682	42,466	-21.2%	81,589	14,820			
4.300 Other Objects	916,011	1,018,309	961,629	2.8%	952,494	1,024,267	1,098,284	1,089,229	1,128,794
4.500 <b>Total Expenditures</b>	<b>107,108,195</b>	<b>112,785,551</b>	<b>113,277,894</b>	<b>2.9%</b>	<b>117,620,812</b>	<b>117,648,778</b>	<b>117,719,880</b>	<b>116,677,871</b>	<b>119,712,513</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	85,392	85,392		-50.0%					
5.020 Advances-Out	794,000	7,247,982	1,716,031	374.1%	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
5.030 All Other Financing Uses	314,799	20,675	33,055	-183.2%					
5.040 <b>Total Other Financing Uses</b>	<b>1,194,191</b>	<b>7,312,069</b>	<b>1,751,099</b>	<b>220.7%</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>108,292,346</b>	<b>120,077,690</b>	<b>115,028,993</b>	<b>3.3%</b>	<b>118,820,812</b>	<b>118,848,778</b>	<b>118,919,880</b>	<b>118,677,871</b>	<b>120,912,513</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>2,972,683</b>	<b>478,357</b>	<b>10,138,706</b>	<b>#####</b>	<b>2,179,188</b>	<b>201,224</b>	<b>1,019,880</b>	<b>4,927,971</b>	<b>10,512,513</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>9,217,089</b>	<b>12,189,752</b>	<b>11,713,385</b>	<b>14.2%</b>	<b>21,850,091</b>	<b>24,029,279</b>	<b>24,230,503</b>	<b>22,310,623</b>	<b>17,382,652</b>
7.020 <b>Cash Balance June 30</b>	<b>12,189,752</b>	<b>11,713,385</b>	<b>21,850,091</b>	<b>41.3%</b>	<b>24,029,279</b>	<b>24,230,503</b>	<b>22,310,623</b>	<b>17,382,652</b>	<b>6,870,139</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>470,705</b>	<b>1,132,422</b>	<b>1,447,893</b>	<b>84.2%</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>11,719,047</b>	<b>10,580,963</b>	<b>20,402,098</b>	<b>41.6%</b>	<b>23,029,279</b>	<b>23,230,503</b>	<b>21,310,623</b>	<b>16,382,652</b>	<b>8,370,139</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									2,500,000
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>									<b>2,500,000</b>
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>11,719,047</b>	<b>10,580,963</b>	<b>20,402,098</b>	<b>41.6%</b>	<b>23,029,279</b>	<b>23,230,503</b>	<b>21,310,623</b>	<b>16,382,652</b>	<b>8,370,139</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 <b>Cumulative Balance of New Levies</b>									
14.010 <b>Revenue from Future State Advancements</b>									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>11,719,047</b>	<b>10,580,963</b>	<b>20,402,098</b>	<b>41.6%</b>	<b>23,029,279</b>	<b>23,230,503</b>	<b>21,310,623</b>	<b>16,382,652</b>	<b>8,370,139</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.080 <b>Total Expenditures - SFSF</b>									

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

# YOUNGSTOWN CITY SCHOOL DISTRICT

## FIVE-YEAR FORECAST

October 25, 2016

### Summary of Major Assumptions

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#### Introduction

It is important to remember that the five-year forecast is a financial projection based on the assumptions that are given in this report. Assumptions are made because there is a lot of information that is unknown. The forecast is not an attempt to predict the future and more importantly, it does not commit the district to any course of action. Also, it does not get into deep specifics, which is the purpose of the annual budget.

The assumptions are based on discussions that have recently taken place with the administration. It is known that changes will take place and most of those changes come with a price tag. It now is also known that there needs to be some offsetting reductions to make the plan sustainable.

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#### Revenue

98% of the General Fund revenue comes from State Foundation funding, local property taxes, and property tax state reimbursement. The overall assumption is that there will be no growth from these sources. The more specific assumptions are:

- There will be a slight decrease in local property tax revenue due to factors such as Board of Revision appeals, tax abatements and tax delinquencies.
  - State Foundation Funding increased by \$400,000 in FY 2016 and should increase by \$1 million in FY 2017. The per pupil amount remains flat beginning in FY 2018 and a reduction of 200 pupils per year is assumed. This causes an annual decrease of \$1,800,000.
  - Emergency Levy was renewed in November 2015 and will be renewed in 2019.
  - All other revenue remains about the same
- 

#### Expenditures

##### I-- Status Quo Scenario

In this scenario, it is assumed that there are no changes in the district's instructional plan. We all recognize that this is not a realistic assumption. In fact, HB 70 requires the district to come up with a new plan to improve academic performance. A new academic plan requires a new spending plan. The value of showing this scenario is to create a base line comparison, so that a net cost or savings can be determined for the new plan.

In this projection, the unencumbered balance on June 30, 2021 is \$20,729,524.

The major assumptions under this scenario are:

### **Personal Services**

- 2% base salary increase for all employees through FY 2018
- Stipend for 400 classified employees averaged \$1,300 in FY 2016 and will average \$900 in FY 2017. This results in a decrease of \$160,000 in FY 2017 and of \$360,000 in FY 2018.
- Stipend for 500 Certified employees averages \$1,800 for FY 2016. This results in a decrease of \$900,000 in FY 2017.
- Net reduction in FY 2016 of 15 certified staff. This results of a decrease in summer pays of \$100,000 in FY 2017.
- Any increase or decrease in salary and benefits would have to be negotiated beginning in FY 2019. Therefore, no change is assumed for fiscal years 2019 through 2021.

### **Benefits**

- Assume 5% increase in Workers Compensation effective January 1, 2017
- Assume 7% increase beginning in January 1, 2017 for Health Insurance

### **Purchased Services**

- Utilities increase 5% per year beginning in FY 2017
- Payments to other schools remains relatively flat due to increases in open enrollment and vouchers and decreases in charter schools

**Supplies & Materials--2% increase per year**

**Capital Outlay-- \$380,000 increase for technology in FY 2015 through 2019**

### **Other Expenditures**

- QZAB principal payments end after FY 2016, reducing debt service expenditure
- Debt repayment for \$2,000,000 of school buses purchased in 2012 end after FY 2018

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## **II-- Scenario with Additions from New Academic Plan**

There are many unknowns regarding the new academic plan at this point in time. This scenario makes allowances for many of the new plans that are being done now or will be done in the current fiscal year.

All of the expenditures listed below in this section are in addition to the Status Quo Scenario.

This scenario, just as the first one, is unrealistic because it does not assume any offsetting reductions. In other words it would not be sustainable. The value in showing this, is that it gives the district some idea of how much needs to be reduced to fund these higher priorities.

In this projection, the unencumbered balance on June 30, 2021 is \$2,021,129. In FY 2021, expenditures exceed revenue by \$9,757,122. Obviously, this plan is not sustainable without additional revenue.



### **Personal Services**

- Additional \$900,000 per year beginning in FY 2017 for new after school programs and summer school programs.
- Additional \$316,000 per year for Staff Development beginning in FY 2017.
- Additional \$200,000 for temporary administrative positions during FY 2017
- Additional \$200,000 per year for athletics beginning FY 2017

### **Benefits**

- 19% of additional payroll above, plus \$50,000 for additional health insurance beginning in FY 2017.

### **Purchased Services**

- \$200,000 per year for miscellaneous contracts for Curriculum, Student Services and Technology

### **Supplies and Materials**

- \$150,000 per year for textbooks beginning in FY 2017
- \$250,000 in FY 2017 for athletics and \$50,000 per year beginning in FY 2018

### **Capital Outlay**

- \$1,000,000 per year for additional technology in FY 2017, \$800,000 in FY 2018, \$600,000 in FY 2019, \$400,000 in FY 2020 and \$200,000 in FY 2021. All increases are above 2016 level.
- \$500,000 per year for increasing annual bus replacement from 2 to 7 busses per year.
- \$160,000 for musical instruments in FY 2017. \$40,000 per year beginning in FY 2018

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### **III – New Academic Plan Additions with Offsetting Reductions**

This scenario is realistic in that it assumes offsetting reductions will be made to make the new academic plan financially sustainable. There are even more unknowns regarding reductions than there are with additions at this time. The dollars below are all reductions. All of the other assumptions from I and II apply. This is the official five year forecast that will be submitted to ODE.

In this projection, the unencumbered balance on June 30, 2021 is \$8,370,139. Although in FY 2021, expenditures exceed revenue by \$8,012,513, the plan should be sustainable in that the district can make relatively minor adjustments even without new revenue.

### **Personal Services**

- Administration is reduced by \$200,000 starting in FY 2018
- Transportation salaries are increased by \$500,000 beginning in FY 2018 and by \$1,000,000 in FY 2019 to reflect a reduction of contracted transportation of \$1,000,000 in FY 2018 and \$2,000,000 in FY 2019.
- Salaries for the operations of facilities are reduced by \$500,000 per year beginning in FY 2018 to reflect the fact that the district will be utilizing one less facility.

### **Benefits**

- 19% of additional payroll above beginning in FY 2018

### **Purchased Services**

- Reduction of \$1,000,000 in contracted transportation beginning in FY 2018 and \$2,000,000 beginning in FY 2019.
- 

### **Conclusion**

The main take-aways are this:

- The district's financial status as of June 30, 2016 permits the district to make some additional investment to improve the academic performance.
- We can see in the second scenario that it doesn't take much to use up the surplus funds that existed in the "Status Quo" scenario. Therefore, it is important to make reductions along the way to reflect the changing priorities.
- The forecast is updated twice each year, so as new information becomes available, it can be adjusted. The value of this document is that it shows that there needs to be a balancing of reductions with the additions that are created by the new plan.

	FY 2014	FY 2015	FY 16 projectn	FY 17 projectn	FY 18 projectn	FY 19 projectn	FY 20 projectn	FY 21 projectn
YTD Beginning Balance (July 1)	\$ 9,217,069	\$ 12,189,752	\$ 11,713,387	\$ 21,850,092	\$ 28,262,320	\$ 31,025,744	\$ 31,082,513	\$ 27,927,217
<b>Receipts</b>								
General Property Tax (Real Estate)	\$ 20,246,590	\$ 20,546,143	\$ 21,957,189	\$ 21,900,000	\$ 21,750,000	\$ 21,500,000	\$ 21,250,000	\$ 21,250,000
State Foundation Funding	\$ 83,410,056	\$ 90,990,560	\$ 91,387,981	\$ 92,400,000	\$ 90,600,000	\$ 88,800,000	\$ 87,000,000	\$ 85,200,000
Federal Aid	\$ 115,743	\$ 234,732	\$ 751,237	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Property Tax Allocation	\$ 3,766,899	\$ 3,841,720	\$ 3,490,418	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
All Other Revenues	\$ 3,114,833	\$ 3,466,419	\$ 1,576,718	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000
<b>Total Revenues</b>	<b>\$ 110,654,121</b>	<b>\$ 119,079,574</b>	<b>\$ 119,163,543</b>	<b>\$ 119,800,000</b>	<b>\$ 117,850,000</b>	<b>\$ 115,800,000</b>	<b>\$ 113,750,000</b>	<b>\$ 111,950,000</b>
<b>Expenditures</b>								
Personal Services (Employee Wages)	\$ 40,146,770	\$ 41,066,332	\$ 42,824,637	\$ 42,493,630	\$ 42,983,502	\$ 42,983,502	\$ 42,983,502	\$ 42,983,502
Employees' Retirement & Other Benefits	\$ 7,063,335	\$ 7,582,728	\$ 8,135,043	\$ 8,073,790	\$ 8,166,865	\$ 8,166,865	\$ 8,166,865	\$ 8,166,865
Employees' Health Insurance	\$ 11,414,774	\$ 13,445,770	\$ 12,049,836	\$ 12,411,331	\$ 13,280,124	\$ 14,209,733	\$ 15,204,414	\$ 16,268,723
Total Benefits	\$ 18,478,109	\$ 21,028,498	\$ 20,184,879	\$ 20,485,121	\$ 21,446,990	\$ 22,376,598	\$ 23,371,280	\$ 24,435,589
Purchased Services- Utilities	\$ 2,298,111	\$ 1,962,301	\$ 1,932,726	\$ 2,029,362	\$ 2,130,830	\$ 2,237,372	\$ 2,349,241	\$ 2,466,703
Purchased Services- Other Schools	\$ 34,603,792	\$ 36,177,529	\$ 35,886,589	\$ 36,100,000	\$ 36,000,000	\$ 35,800,000	\$ 35,600,000	\$ 35,400,000
Other Purchased Services	\$ 7,490,185	\$ 7,903,096	\$ 7,841,921	\$ 7,998,759	\$ 8,158,735	\$ 8,321,909	\$ 8,488,347	\$ 8,658,114
Total Purchased Services	\$ 44,392,088	\$ 46,042,926	\$ 45,661,236	\$ 46,128,122	\$ 46,289,565	\$ 46,359,281	\$ 46,437,588	\$ 46,524,817
Supplies and Materials	\$ 1,769,108	\$ 1,545,199	\$ 1,857,407	\$ 1,894,555	\$ 1,932,446	\$ 1,971,095	\$ 2,010,517	\$ 2,050,727
Capital Outlay	\$ 545,668	\$ 1,207,672	\$ 927,707	\$ 946,261	\$ 965,186	\$ 984,490	\$ 1,004,180	\$ 1,024,263
Other	\$ 1,776,454	\$ 1,874,934	\$ 1,855,084	\$ 1,440,084	\$ 1,468,886	\$ 1,068,264	\$ 1,098,229	\$ 1,128,794
<b>Total Expenditures</b>	<b>\$ 107,108,197</b>	<b>\$ 112,765,561</b>	<b>\$ 113,310,950</b>	<b>\$ 113,387,772</b>	<b>\$ 115,086,575</b>	<b>\$ 115,743,231</b>	<b>\$ 116,905,296</b>	<b>\$ 118,147,693</b>
Net Transfers and Advances	\$ (573,241)	\$ (6,790,378)	\$ 4,284,112					
Ending Balance	\$ 12,189,752	\$ 11,713,387	\$ 21,850,092	\$ 28,262,320	\$ 31,025,744	\$ 31,082,513	\$ 27,927,217	\$ 21,729,524
Encumbrances	\$ 474,660	\$ 1,132,422	\$ 1,447,993	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
<b>Ending Balance Less Encumbrances</b>	<b>\$ 11,715,092</b>	<b>\$ 10,580,965</b>	<b>\$ 20,402,099</b>	<b>\$ 27,262,320</b>	<b>\$ 30,025,744</b>	<b>\$ 30,082,513</b>	<b>\$ 26,927,217</b>	<b>\$ 20,729,524</b>
Net Expenditures (less by other schools)	\$ 72,504,405	\$ 76,588,032	\$ 77,424,361	\$ 77,287,772	\$ 79,086,575	\$ 79,943,231	\$ 81,305,296	\$ 82,747,693

**Major Assumptions**-- FY 16 --2% base increase for all, \$1,300 stipend for 400 classified employees, Stark Co. Health Plan for 200 family, 120 single, \$50,000 for retro pay, \$300,000 severance pay increase, reduction of 15 certified employees , \$1,800 stipend for 500 cert. emp., Stark co. Health Plan for 340 family and 160 single eff. 1-1-2016  
FY 17-- 2% base increase for all, \$900 stipend for 400 classified employees---FY 18- 2% base increase for all  
**Enrollment Assumptions**--- Reduction of 200 students per year from total population and slight reduction for students attending other schools.  
**Revenue Assumptions**--- Renewal levy is passed and continues new four year collection period beginning January 1, 2021 Local taxes remain flat and State funding remains flat beginning in FY 2018 except for dollars lost from declining enrollment. ODE calculator is used for FY 2017.  
**Other Revenue Note**---TIF of \$1.4 million is included with "all other revenue" in FY 15 and prior. It is included with "Real Estate" tax in FY 16 and after

	FY 2014	FY 2015	FY 2016	FY 17 projectn	FY 18 projectn	FY 19 projectn	FY 20 projectn	FY 21 projectn
YTD Beginning Balance (July 1)	\$ 9,217,069	\$ 12,189,752	\$ 11,713,387	\$ 21,850,092	\$ 24,029,280	\$ 22,992,503	\$ 19,409,622	\$ 12,778,251
<b>Receipts</b>								
General Property Tax (Real Estate)	\$ 20,246,590	\$ 20,546,143	\$ 21,957,189	\$ 21,900,000	\$ 21,750,000	\$ 21,500,000	\$ 21,250,000	\$ 21,000,000
State Foundation Funding	\$ 83,410,056	\$ 90,990,560	\$ 91,387,981	\$ 92,400,000	\$ 90,600,000	\$ 88,800,000	\$ 87,000,000	\$ 85,200,000
Federal Aid	\$ 115,743	\$ 234,732	\$ 751,237	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Property Tax Allocation	\$ 3,766,899	\$ 3,841,720	\$ 3,490,418	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
All Other Revenues	\$ 3,114,833	\$ 3,466,419	\$ 1,576,718	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000
<b>Total Revenues</b>	<b>\$ 110,654,121</b>	<b>\$ 119,079,574</b>	<b>\$ 119,163,543</b>	<b>\$ 119,800,000</b>	<b>\$ 117,850,000</b>	<b>\$ 115,800,000</b>	<b>\$ 113,750,000</b>	<b>\$ 111,700,000</b>
<b>Expenditures</b>								
Personal Services (Employee Wages)	\$ 40,146,770	\$ 41,066,332	\$ 42,824,637	\$ 44,109,630	\$ 44,631,822	\$ 44,631,822	\$ 44,631,822	\$ 44,631,822
Employees' Retirement & Other Benefits	\$ 7,063,335	\$ 7,582,728	\$ 8,135,043	\$ 8,380,830	\$ 8,480,046	\$ 8,480,046	\$ 8,480,046	\$ 8,480,046
Employees' Health Insurance	\$ 11,414,774	\$ 13,445,770	\$ 12,049,836	\$ 12,461,331	\$ 13,333,624	\$ 14,266,978	\$ 15,265,666	\$ 16,334,263
Total Benefits	\$ 18,478,109	\$ 21,028,498	\$ 20,184,879	\$ 20,842,161	\$ 21,813,670	\$ 22,747,024	\$ 23,745,713	\$ 24,814,309
Purchased Services- Utilities	\$ 2,298,111	\$ 1,962,301	\$ 1,932,726	\$ 2,029,362	\$ 2,130,830	\$ 2,237,372	\$ 2,349,241	\$ 2,466,703
Purchased Services- Other Schools	\$ 34,603,792	\$ 36,177,529	\$ 35,886,589	\$ 36,100,000	\$ 36,000,000	\$ 35,800,000	\$ 35,600,000	\$ 35,400,000
Other Purchased Services	\$ 7,490,185	\$ 7,903,096	\$ 7,841,921	\$ 8,198,759	\$ 8,362,735	\$ 8,529,989	\$ 8,700,589	\$ 8,874,601
Total Purchased Services	\$ 44,392,088	\$ 46,042,926	\$ 45,661,236	\$ 46,328,122	\$ 46,493,565	\$ 46,567,361	\$ 46,649,830	\$ 46,741,303
Supplies and Materials	\$ 1,769,108	\$ 1,545,199	\$ 1,857,407	\$ 2,294,555	\$ 2,140,446	\$ 2,183,255	\$ 2,226,920	\$ 2,271,459
Capital Outlay	\$ 545,668	\$ 1,207,672	\$ 927,707	\$ 2,606,261	\$ 2,338,386	\$ 2,185,154	\$ 2,028,857	\$ 1,869,434
Other	\$ 1,776,454	\$ 1,874,934	\$ 1,855,084	\$ 1,440,084	\$ 1,468,886	\$ 1,068,264	\$ 1,098,229	\$ 1,128,794
<b>Total Expenditures</b>	<b>\$ 107,108,197</b>	<b>\$ 112,765,561</b>	<b>\$ 113,310,950</b>	<b>\$ 117,620,812</b>	<b>\$ 118,886,776</b>	<b>\$ 119,382,881</b>	<b>\$ 120,381,371</b>	<b>\$ 121,457,122</b>
Net Transfers and Advances	\$ (573,241)	\$ (6,790,378)	\$ 4,284,112					
Ending Balance	\$ 12,189,752	\$ 11,713,387	\$ 21,850,092	\$ 24,029,280	\$ 22,992,503	\$ 19,409,622	\$ 12,778,251	\$ 3,021,129
Encumbrances	\$ 474,660	\$ 1,132,422	\$ 1,447,993	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
<b>Ending Balance Less Encumbrances</b>	<b>\$ 11,715,092</b>	<b>\$ 10,580,965</b>	<b>\$ 20,402,099</b>	<b>\$ 23,029,280</b>	<b>\$ 21,992,503</b>	<b>\$ 18,409,622</b>	<b>\$ 11,778,251</b>	<b>\$ 2,021,129</b>
Net Expenditures (less by other schools)	\$ 72,504,405	\$ 76,588,032	\$ 77,424,361	\$ 81,520,812	\$ 82,886,776	\$ 83,582,881	\$ 84,781,371	\$ 86,057,122